

**GM Report
PVH Subdistrict
March 21, 2018**

NWDC Water Project:

- CWRPDA Loan – Close out of the project with the Colorado Water Resource Power Development Authority is complete. Unexpended loan funds will be used to pay interest on the loan. We have received a revised amortization schedule for the loan reflecting the application of unexpended proceeds to interest in the loan.
- Corrosion Issue – We have retained a corrosion engineer, testing complete and report in process. Our corrosion engineer disagrees that the issue is related to nearby Denver Water and Aurora conduits.
- Douglas County Reimbursement – We will remit \$145,427.81 to Douglas County as their portion of SDCs for all connections through 12/31/18. Douglas County has agreed to a delay in remittance of the remaining unexpended proceeds from the Water Alternatives Program grant for engineering and design costs (currently \$590,599) pending additional engineering expenses related to corrosion issue.

Information only