



# Roxborough

Water & Sanitation District

The Roxborough Water & Sanitation District and Plum Valley Heights Subdistrict of the Roxborough Water & Sanitation District Regular Board meeting will be held in the Community Room at the West Metro Fire Station #15 located at 6222 N Roxborough Park Rd, Littleton, CO 80125

This meeting can also be accessed via video conference at **ZOOM Meeting ID: 878 7526 3896 Password: 784798**

Date: Wednesday, December 20, 2023 Time 8:00 am

## Board of Directors

Christine Thomas, President  
Dave Bane, Vice President  
John Kim, Treasurer  
Keith Lehman, Secretary  
Loren McFall, Assistant Secretary

## Term Expiration

5/2025  
5/2027  
5/2025  
5/2025  
5/2027

- I. Call to Order as the Roxborough Water and Sanitation District (RWSD) Board of Directors regular meeting.
- II. Declaration of Quorum/Disclosure of Conflicts of Interest
- III. Public Comment on items not on Agenda

## CONVENE AS THE BOARD OF THE PLUM VALLEY HEIGHTS (PVH) SUBDISTRICT OF THE RWSD

- IV. Consent Agenda
  - a. Approve the Minutes of the Regular Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Regular Meeting on November 15, 2023.
  - b. Approve the Minutes of the Annual Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Annual Meeting on November 15, 2023.
- V. Staff Reports
  - a. Financial Report
- VI. **Board Action Items**
  - a. **None**

## ADJOURN AS THE PVH SUBDISTRICT OF RWSD AND CONVENE AS THE RWSD BOARD

- VII. Consent Agenda
  - a. Approve the Minutes of the Regular Meeting of the RWSD Board on November 15, 2023, and the Revised Minutes from the Emergency Meeting of the RWSD Board on October 5, 2023.
  - b. Approve the Minutes of the Annual Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Annual Meeting on November 15, 2023.
  - c. Ratify Payrolls for November 30 and December 15
  - d. Ratify Payments since November 15, 2023: Checks –
  - e. Approve Payments of Claims: Checks –
- VIII. Staff Reports
  - a. Financial Report
- IX. **Board Action Items:**
  - a. **Approve Termination of the Operations Agreement**
- X. **Adjourn**

**RECORD OF PROCEEDINGS**

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**MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE  
BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION  
DISTRICT HELD  
November 15, 2023**

A regular meeting of the Board of Directors of the Roxborough Water and Sanitation District and the Board of Directors of the Plum Valley Heights Subdistrict was held on November 15, 2023, at 8:00 a.m. The meeting was conducted in person and via Zoom meeting. Notice of the meeting and the Zoom ID and Password were duly posted at the District's Administrative Offices and on the District's website, as required by State law.

**ATTENDANCE:**

<u>Directors:</u>	Christine Thomas	President	
	Dave Bane	Vice President	
	Keith Lehmann	Secretary	
	John Kim	Treasurer	
	Loren McFall	Assistant Secretary	
Consultants:	Michael Gerstner, TST Infrastructure, LLC		
	Ted Snailum, TWS Financial		
	Alan Progue, Icenogle Seaver Pogue, PC		
<u>RWSD Staff:</u>	Mike Marcum	<u>Public:</u>	Steve Throneberry (via zoom)
	Lisa Hoover		
	Lucie Taylor		
	Dorice Vidger		

**CALL TO ORDER:**

The meeting was called to order at 8:00 a.m. by Director Thomas, it was established that a quorum was in attendance and there were no conflicts of interest to disclose.

**PLUM VALLEY HEIGHTS SUBDISTRICT:**

Upon a motion by Director Lehmann, second by Director Bane, and unanimous vote, the Board convened as the Board of the Plum Valley Heights Subdistrict of Roxborough Water and Sanitation District.

**CONSENT AGENDA:**

Upon a motion by Director Lehmann, second by Director Bane, and unanimous vote, the Board approved the Consent Agenda which consisted of:

- a) Approved the Minutes of the Regular Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Regular Meeting on October 18, 2023.
- b) 2024 Annual Administrative Matters Resolution
- c) 2024 Meeting Resolution
- d) Amendment to District Record Retention, Inspection and Destruction Policy

**GENERAL MANAGER'S REPORT:**

Mr. Marcum provided a report on recent activities in the Plum Valley Heights Subdistrict. A copy of Mr. Marcum's report is attached to these minutes.

**FINANCIAL PVH:**

Ted Snailum of TWS Financial presented the September 2023 Financial Recap for Plum Valley Heights. Upon a motion from Director Lehman, second by Director Bane, and unanimous vote, the Board approved the September 2023 financial reports for Plum Valley Heights.

## **BOARD ACTION ITEMS**

- a. **Public hearing on the 2024 PVH Subdistrict Budget** Upon a motion from Director Lehmann second by Director Bane and unanimous vote the Board opened the Public Hearing on the 2024 RWSD Subdistrict Budget. Upon a motion from Director Lehmann second by Director Bane and unanimous vote, the Board closed the Public Hearing on the 2024 RWSD Subdistrict Budget.
- b. **Resolution approving 2024 budget, appropriating sums of money, and setting mill levies.** Upon a motion from Director Lehmann second by Director Bane, and unanimous vote, the Board approved the Resolution approving the 2024 RWSD Subdistrict budget, appropriating sums of money, and setting mill levies.

## **ADJOURN AS THE PVH SUBDISTRICT OF RWSD AND RECONVENE AS THE ROXBOROUGH WATER AND SANITATION DISTRICT BOARD:**

Upon a motion by Director Lehmann second by Director Bane, and unanimous vote, the Board adjourned as the Subdistrict Board and reconvened as the Roxborough Water and Sanitation District Board (RWSD).

## **CONSENT AGENDA:**

Upon a motion from Director Lehmann, second by Director Bane, and unanimous vote, the Board approved the Consent Agenda which consisted of:

- a. Approved the Minutes of the Regular Meeting of the RWSD Board on October 18, 2023.
- b. Ratified Payrolls for September 30 and October 31 and November 1
- c. Ratified Payments since September 20: Checks – 103004-103017, 103020-103025, 103027-103035, 103038-103040, 103042-103046, 103049-103051, 103053, 103056-103058.
- d. Approved Payments of Claims: Checks – 103018-103019, 103026, 103036-103037, 103041, 103047-103048, 103052, 103054-103055, 103059-103063.
- e. Ratified work order for generator installation, phase 1
- f. 2024 Annual Administrative Matters Resolution
- g. 2024 Meeting Resolution
- h. Amendment to District Record Retention, Inspection and Destruction Policy

## **GENERAL MANAGER'S REPORT:**

Mr. Marcum provided the General Manager's Report, which included the Operations Report. A copy of Mr. Marcum's report is attached to these minutes.

## **LEGAL COUNSEL REPORT:**

There was no legal report.

## **ENGINEERING:**

Mr. Gerstner, of TST Infrastructure, provided the engineering status report to the Board. A copy of TST's report is attached to these minutes.

## **FINANCIAL RWSD:**

Ted Snailum, of TWS Financial, presented the September 2023 RWSD Financial Statements to the Board. Upon a motion by Director Lehmann, second by Director Bane, and unanimous vote by the Board, the September 2023 financial reports were approved.

## **BOARD ACTION ITEMS:**

- a.) **Public Hearing on the 2024 RWSD Budget** Upon a motion from Director Lehmann second by Director Bane and unanimous vote the Board opened the Public Hearing on the 2024 RWSD Budget. Upon a motion from Director Lehmann second by Director Bane and unanimous vote, the Board closed the Public Hearing on the 2024 RWSD Budget.
- b.) **Resolution approving 2024 budget, appropriate sums of money, and setting mill levies.** Upon a motion from Director Lehmann second by Director Bane and unanimous vote the Board approved the resolution approving the 2024 RWSD Budget, appropriating sums of money, and setting mill levies.
- c.) **Consider Award of Contract to Sudio 7 North in the amount of \$584,951.00 to install waterline to serve VVCC.** Upon a motion by Director McFall second by Lehmann and unanimous vote the Board approved the Contract to Sudio 7 North.

d.) **Consideration and Approval of the agreement for 2023 audit service with the Adams Group.** Upon a motion from Director McFall second by Lehmann and unanimous vote the Board approved the agreement for 2023 audit service with the Adams Group.

e.) **Executive Session pursuant to Section 24-6-402(4)(b), C.R.S., to Receive Legal Advice from General Counsel**  
Upon a motion from Director Lehmann second by Director Bane and unanimous vote the Board opened the Executive Session pursuant to Section 24-6-402(4)(b), C.R.S. for the purpose of receiving legal advice from general counsel at 9:25a.m.

**ADJOURN FIRST EXECUTIVE SESSION**

Upon a motion from Director Lehmann and second by Director Bane and unanimous vote the Board closed the Executive Session pursuant to Section 24-6-402(4)(b) at 9:36a.m. No action was taken in the executive session.

f.) **Executive Session pursuant to Section 24-6-402(4)(f)(I), C.R.S, to Discussion Personnel Matters with the General Manager related to the Structure of the General Manager Position**

Upon a motion from Director Lehmann second by Director Bane and unanimous vote the Board opened Executive Session pursuant to section 24-6-402(4)(f)(I), C.R.S., for the purpose of discussing the structure of the General Manager’s position with the General Manager at 9:39a.m.

**ADJOURN SECOND EXECUTIVE SESSION:**

Upon a motion by Director McFall, second by Director Lehmann, and unanimous vote, the Board closed the Executive Session held pursuant to 24-6-402(4)(f)(I), C.R.S., at 10:34 a.m. No action was taken in the executive session.

**ADJOURN:**

Upon a motion by Director Lehmann, second by Director Bane, and unanimous vote, the meeting was adjourned at 10:35 a.m.

Secretary of the meeting: \_\_\_\_\_

RECORD OF PROCEEDINGS

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**MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE  
BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION  
DISTRICT HELD  
November 15, 2023**

An Annual meeting of the Board of Directors of the Roxborough Water and Sanitation District and the Board of Directors of the Plum Valley Heights Subdistrict was held on November 15, 2023, at 10:30 a.m. The meeting was conducted in person and via Zoom meeting. Notice of the meeting and the Zoom ID and Password were duly posted at the District's Administrative Offices and on the District's website, as required by State law.

**ATTENDANCE:**   Directors:           Christine Thomas           President  
  Dave Bane                    Vice President  
  Keith Lehmann             Secretary  
  Loren McFall                Assistant Secretary

Consultants:       Michael Gerstner, TST Infrastructure, LLC  
  Ted Snailum, TWS Financial  
  Alan Progue, Icenogle Seaver Pogue, PC

RWSD Staff:       Mike Marcum  
  Lisa Hoover

**CALL TO ORDER:**

The meeting was called to order at 10:40 a.m. by Director Thomas, it was established that a quorum was in attendance and there were no conflicts of interest to disclose.

NO Disclosures

- a. Mr. Marcum gave a presentation on the status of current and upcoming infrastructure projects.
- b. Mr. Snailum gave a review of the financial statements.
- c. No public in attendance

**ADJOURN:**

Annual Meeting Adjourned at 10:46am

**Roxborough Water and Sanitation - PVH  
Financial Recap  
October 31, 2013**

**General Fund**

1. Property taxes collected for the month total \$ 8,584
2. Specific ownership taxes collected for the month total \$ 3,403
3. Paid \$ 1000 for monthly accounting fees.
4. Paid \$ 114 for monthly legal fees.

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**ADJOURN:**

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Secretary of the meeting: \_\_\_\_\_

RECORD OF PROCEEDINGS

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**MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE  
BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION  
DISTRICT HELD  
November 15, 2023**

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**ATTENDANCE:**    Directors:            Christine Thomas            President  
    Dave Bane                      Vice President  
    Keith Lehmann                Secretary  
    Loren McFall                    Assistant Secretary

**Consultants:**      Michael Gerstner, TST Infrastructure, LLC  
    Ted Snailum, TWS Financial  
    Alan Progue, Icenogle Seaver Pogue, PC

RWSD Staff:            Mike Marcum  
    Lisa Hoover

**CALL TO ORDER:**

The meeting was called to order at 10:40 a.m. by Director Thomas, it was established that a quorum was in attendance and there were no conflicts of interest to disclose.

**NO Disclosures**

- a. Mr. Marcum gave a presentation on the status of current and upcoming infrastructure projects.
- b. Mr. Snailum gave a review of the financial statements.
- c. No public in attendance

**ADJOURN:**

Annual Meeting Adjourned at 10:46am

**RECORD OF PROCEEDINGS**

---

**MINUTES OF THE EMERGENCY MEETING  
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE  
BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION  
DISTRICT HELD  
October 5, 2023**

An emergency meeting of the Board of Directors of the Roxborough Water and Sanitation District and the Board of Directors of the Plum Valley Heights Subdistrict was held on October 5, 2023, at 12:00 p.m. The meeting was conducted via MS Teams.

**ATTENDANCE:** Directors: Dave Bane Vice President  
Keith Lehmann Secretary  
John Kim Treasurer

Consultants: Alan Pogue, Icenogle Seaver & Pogue  
Bill Goetz, Michael Gerstner, TST Infrastructure, LLC  
Ted Snailum, TWS Financial

RWSD Staff: Mike Marcum  
Lucie Taylor  
Dorice Vidger

**CALL TO ORDER:**

The meeting began at 12:00 p.m. and it was established that a quorum was in attendance to discuss emergency topics.

**JOB DESCRIPTION FOR GENERAL MANAGER POSITION:**

The Board discussed the sudden passing of its General Manager, Barbara Biggs, and the next steps for replacing the General Manager and communicating the news of her passing to the community and those beyond the community who conduct business with the District. The Board directed that the job description for the General Manager position mirror the description when the position was most recently filled, in 2017. The Board directed that the position be filled on a permanent basis by the end of 2023.

**APPOINTMENT OF GENERAL MANAGER:**

Upon a motion by Director Bane, second by Director Lehmann, and unanimous vote, the Board appointed Mike Marcum as General Manager of the Roxborough Water and Sanitation District., commencing immediately, and potentially permanently following additional discussion with Board at subsequent regular meetings.

**ADDITIONAL TOPICS:**

The participants agreed to the following communication regarding the death of General Manager, Barbara Biggs:

- a) An email message to be sent to all District Constituents on October 5<sup>th</sup>.
- b) A website posting to inform the Roxborough Community on October 5<sup>th</sup>.

**ADJOURN:**

The meeting was adjourned at 12:55 p.m.

Secretary of the meeting: \_\_\_\_\_

**Roxborough Water and Sanitation  
Financial Recap  
October 31, 2023**

**General Fund**

1. Property taxes collected for the month total \$ 4,617
2. Specific ownership taxes collected for the month total \$ 12,286

**Debt Service Fund**

1. Property taxes collected for the month total \$ 1,488
2. Specific ownership taxes collected for the month total \$ 3,958
3. Transfers in for Debt Surcharge in the amount \$ 93,814
4. Avail. Of Service charges received \$ 26,521

**Water Fund Treatment**

1. Service charges billed for the month were \$ 340,699
2. Dominion WTP Operations income of \$ 57,833 for the month.
3. Irrigation Water \$ 39,600 for the month.
4. Collected \$ 93,814 in capital surcharges for the WTP
5. Ravenna monthly SDC totaled \$ 28,307
6. Repairs Expense includes \$ 42,955 to Hach Co
7. Capital project includes \$ 33,087 to Municipal Treatment

**Water Fund -Distribution**

1. Water Costs for the month \$ 157,902
2. Capital Projects expense includes \$ 76,081 to Douglas County

**Sewer Fund**

1. Service charges for the month totaled \$ 166,013
2. Lockheed Martin service charges totaled \$ 33,712 for the month.
3. Dominion Sewer Conveyance income of \$ 46,320
4. Capital Projects includes \$ 26,319 to QPS and \$ 40,116 to Core & Main.

**Capital Fund**

1. Paid \$ 23,115 for Valley View Project
2. Paid \$ 2,733 for Dominion System Improvement
3. Paid \$ 13,653 for O-Line Improvements
4. Paid \$ 17,495 for Ravenna Pump Station

## **Interest Income Recap**

1. Interest Income for the month - \$ 152,544
2. Interest income January – October 2023 -\$ 1,120,238
3. Wells Fargo rate 10/31/23- 5.223%
4. Colotrust rate 10/31/23 - 5.5294 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS

October 31, 2023

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# Roxborough Water and Sanitation District Balance Sheet by Class

As of October 31, 2023

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Prum Valley Heights	Unclassified	TOTAL
<b>ASSETS</b>									
<b>Current Assets</b>									
Checking/Savings									
1105 Wells Fargo Checking	1,152,122.83	5,975,829.21	31,278,250.38	2,124,512.07	485,279.00	-28,353,127.48	-1,531,414.65	0.00	11,211,451.36
1111-WF Bond Redemption	0.00	1,663,115.10	0.00	0.00	0.00	0.00	0.00	0.00	1,663,115.10
1125-Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	2,023,782.63	0.00	2,023,782.63
1139 -WF Ravenna	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	0.00	3,196,997.18
1159-Investment in Colortrust	2,890,381.42	362,633.23	5,683,737.52	10,504,982.61	0.00	0.00	0.00	0.00	19,631,134.78
1155-Colortrust Bond Fund	0.00	0.00	360,305.58	527,901.18	0.00	0.00	0.00	0.00	908,206.76
1160 -System Develop Colo Trust	0.00	0.00	0.00	1,045,005.98	0.00	0.00	0.00	0.00	1,045,005.98
<b>Total Checking/Savings</b>	<b>4,032,504.25</b>	<b>8,001,577.54</b>	<b>40,939,290.66</b>	<b>14,201,801.84</b>	<b>485,279.00</b>	<b>-28,353,127.48</b>	<b>492,367.98</b>	<b>0.00</b>	<b>38,979,893.79</b>
Other Current Assets									
1300-A/R Services	0.00	0.00	716,901.48	300,909.27	0.00	0.00	0.00	0.00	1,019,810.75
1310-A/R Availability	0.00	0.00	22,739.70	7,241.89	0.00	0.00	0.00	0.00	29,981.59
1330-A/R Taxes	1,732,055.00	298,441.00	0.00	0.00	0.00	0.00	449,171.00	0.00	2,479,667.00
1335-Due From NINDC Inclusion	0.00	0.00	1,055.44	0.00	0.00	0.00	0.00	0.00	1,055.44
1365-Due Club at Ravenna	0.00	0.00	114,305.27	0.00	0.00	0.00	0.00	0.00	114,305.27
1370-Due From Others	0.00	0.00	36,024.77	0.00	0.00	0.00	0.00	0.00	36,024.77
1390-Due from Dominion	0.00	0.00	658,639.58	0.00	0.00	0.00	0.00	0.00	658,639.58
1400-Prepaid Insurance	4,367.50	0.00	4,367.50	4,367.50	0.00	4,367.50	0.00	0.00	17,470.00
<b>Total Other Current Assets</b>	<b>1,736,422.50</b>	<b>298,441.00</b>	<b>1,757,033.74</b>	<b>312,518.66</b>	<b>0.00</b>	<b>4,367.50</b>	<b>449,171.00</b>	<b>0.00</b>	<b>4,557,954.40</b>
<b>Total Current Assets</b>	<b>5,768,926.75</b>	<b>8,300,018.54</b>	<b>42,596,324.40</b>	<b>14,514,320.50</b>	<b>485,279.00</b>	<b>-28,348,759.98</b>	<b>941,538.98</b>	<b>0.00</b>	<b>44,237,648.19</b>
<b>Fixed Assets</b>									
1500-Capital Assets	0.00	0.00	105,131,944.32	33,175,082.45	0.00	0.00	0.00	0.00	138,307,026.77
1550-Accumulated Depreciation	0.00	0.00	-19,159,750.00	-19,994,535.00	0.00	0.00	0.00	0.00	-38,054,285.00
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>86,972,194.32</b>	<b>17,280,547.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>104,252,741.77</b>
<b>TOTAL ASSETS</b>	<b>5,768,926.75</b>	<b>8,300,018.54</b>	<b>129,568,518.72</b>	<b>31,794,867.95</b>	<b>485,279.00</b>	<b>-28,348,759.98</b>	<b>941,538.98</b>	<b>0.00</b>	<b>148,490,389.96</b>
<b>LIABILITIES &amp; EQUITY</b>									
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Accounts Payable	7,160.63	0.00	8,955.63	14,956.38	51,898.85	175,803.82	2,114.00	0.00	280,897.31
2000-Accounts Payable	7,160.63	0.00	8,955.63	14,956.38	51,898.85	175,803.82	2,114.00	0.00	280,897.31
Total Accounts Payable	7,160.63	0.00	8,955.63	14,956.38	51,898.85	175,803.82	2,114.00	0.00	280,897.31
Other Current Liabilities									
2015 Accrued Vacr Sick Leave	-0.23	0.00	44,294.38	36,309.38	0.00	30,120.97	0.00	0.00	110,724.50
2052 -Deferred Rental Income	0.00	0.00	14,599.98	0.00	0.00	0.00	0.00	0.00	14,599.98
2055- Ravenna Costs Advanced	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	0.00	3,196,997.18
2060 -Deferred Taxes	1,732,055.00	298,441.00	0.00	0.00	0.00	0.00	449,171.00	0.00	2,479,667.00
Accrued Payroll	1,349.85	0.00	7,425.41	5,594.22	0.00	4,704.93	0.00	0.00	19,074.21
Deferred Income	0.00	0.00	0.00	2,925,032.00	0.00	0.00	0.00	0.00	2,925,032.00
Retainage Payable	0.00	0.00	7,487.00	0.00	65,497.50	138,014.66	0.00	0.00	211,008.16
<b>Total Other Current Liabilities</b>	<b>1,733,404.42</b>	<b>298,441.00</b>	<b>3,270,813.95</b>	<b>2,966,535.60</b>	<b>65,497.50</b>	<b>172,840.56</b>	<b>449,171.00</b>	<b>0.00</b>	<b>8,957,104.03</b>
<b>Total Current Liabilities</b>	<b>1,740,565.05</b>	<b>298,441.00</b>	<b>3,279,769.58</b>	<b>2,981,891.98</b>	<b>117,194.35</b>	<b>348,644.38</b>	<b>451,285.00</b>	<b>0.00</b>	<b>9,217,791.34</b>
Equity									
3900 -Retained Earnings	2,490,596.83	6,956,088.50	121,661,417.72	29,001,894.28	1,084.08	-24,783,116.90	428,328.08	0.00	135,756,293.59
Net Income	1,537,764.87	1,045,489.04	4,827,331.42	-188,818.31	347,000.57	-3,914,287.46	61,924.90	0.00	3,516,305.03
<b>Total Equity</b>	<b>4,028,361.70</b>	<b>8,001,577.54</b>	<b>126,886,749.14</b>	<b>28,812,975.97</b>	<b>348,084.65</b>	<b>-28,697,404.36</b>	<b>490,253.98</b>	<b>0.00</b>	<b>139,272,598.62</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,768,926.75</b>	<b>8,300,018.54</b>	<b>129,568,518.72</b>	<b>31,794,867.95</b>	<b>485,279.00</b>	<b>-28,348,759.98</b>	<b>941,538.98</b>	<b>0.00</b>	<b>148,490,389.96</b>



# Roxborough Water and Sanitation District Profit & Loss by Class

October 2023

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>									
Income									
5010- Service Charges	0.00	0.00	340,699.98	166,012.70	0.00	0.00	0.00	0.00	506,712.68
5100-Availability Charges	0.00	0.00	20,037.22	6,483.75	0.00	0.00	0.00	0.00	26,520.97
5101- Service Charges LMA	0.00	0.00	0.00	33,712.34	0.00	0.00	0.00	0.00	33,712.34
5200- Property Taxes	4,917.39	1,487.56	0.00	0.00	0.00	0.00	8,594.47	0.00	14,689.42
5210- Specific Ownership Taxes	12,298.11	3,958.16	0.00	0.00	0.00	0.00	3,402.55	0.00	19,668.82
5211- Dominion WTP Operations	0.00	0.00	57,833.86	0.00	0.00	0.00	0.00	0.00	57,833.86
5410-Hydrant Water	0.00	0.00	10,306.00	0.00	0.00	0.00	0.00	0.00	10,306.00
5510-Poable Irrigation Water	0.00	0.00	5,247.00	0.00	0.00	0.00	0.00	0.00	5,247.00
5511-Irrigation Water	0.00	0.00	39,600.13	0.00	0.00	0.00	0.00	0.00	39,600.13
5501-Late Fees, Penalties,	0.00	0.00	4,157.81	1,494.57	0.00	0.00	0.00	0.00	5,652.38
5510- Miscellaneous Income	0.00	0.00	20,953.21	-860.35	0.00	0.00	0.00	0.00	20,092.86
5811-Inclusion fees-AWDC	0.00	0.00	16,699.26	7,769.76	0.00	0.00	0.00	0.00	24,469.02
5820- Dominion Dist. Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5825- Dominion Sewer Conveyance	0.00	0.00	15,857.50	46,320.00	0.00	0.00	0.00	0.00	62,177.50
5840- Dominion Treated Water Us	0.00	0.00	14,229.37	0.00	0.00	0.00	0.00	0.00	14,229.37
5850 Dominion Exp Reimbursement	0.00	0.00	4,918.54	0.00	0.00	0.00	0.00	0.00	4,918.54
5860- Ravenna Reimbursement	0.00	0.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
5870- Sys. Development Charge	0.00	0.00	28,306.68	0.00	0.00	0.00	0.00	0.00	28,306.68
5700 Ravenna SDC	0.00	0.00	0.00	13,419.81	0.00	0.00	0.00	0.00	13,419.81
5715- Capital Surcharge WTP Sup	0.00	0.00	93,613.36	11,933.41	0.00	0.00	0.00	0.00	105,546.77
5820- Investment Income	17,308.65	27,019.64	42,245.51	63,916.33	0.00	0.00	1,652.30	0.00	152,544.44
5850- Reimbursed Exp Other	0.00	0.00	10,077.58	0.00	0.00	0.00	0.00	0.00	10,077.58
<b>Total Income</b>	<b>34,212.16</b>	<b>32,465.36</b>	<b>745,218.98</b>	<b>330,500.95</b>	<b>0.00</b>	<b>0.00</b>	<b>13,838.32</b>	<b>0.00</b>	<b>1,156,236.77</b>
<b>Gross Profit</b>	<b>34,212.16</b>	<b>32,465.36</b>	<b>745,218.98</b>	<b>330,500.95</b>	<b>0.00</b>	<b>0.00</b>	<b>13,838.32</b>	<b>0.00</b>	<b>1,156,236.77</b>
<b>Expense</b>									
6020-Payroll Expenses	12,020.43	0.00	57,160.12	39,920.68	0.00	35,303.07	0.00	0.00	144,404.30
6040- Accounting	2,375.00	0.00	2,375.00	2,375.00	0.00	2,375.00	1,000.00	0.00	10,500.00
6050- Contract Labor	0.00	0.00	0.00	2,814.10	0.00	2,814.11	0.00	0.00	5,628.21
6065- Dominion expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6090- Education	75.00	0.00	100.00	50.00	0.00	135.00	0.00	0.00	360.00
6100- Engineering	1,205.00	0.00	3,000.00	7,990.75	0.00	3,581.25	0.00	0.00	15,777.00
6115- GPS/GIS	0.00	0.00	0.00	1,010.00	0.00	250.00	0.00	0.00	1,260.00
6130- Insurance	2,184.00	0.00	2,184.00	2,184.00	0.00	2,184.00	0.00	0.00	8,736.00
6140- Lab & Test Fees	0.00	0.00	28.00	0.00	0.00	264.00	0.00	0.00	293.00
6150- Legal	1,205.63	0.00	1,205.63	1,205.63	0.00	3,680.61	114.00	0.00	7,411.50
6170- Meter Expenses	0.00	0.00	0.00	0.00	0.00	1,665.44	0.00	0.00	1,665.44
6180- Misc. Expenses	962.81	0.00	686.27	0.00	0.00	996.35	0.00	0.00	1,649.08
6200- Office Expense	3,485.13	0.00	1,059.27	1,015.89	0.00	0.00	0.00	0.00	8,556.64
6210-Operating Supplies	79.87	0.00	7,559.36	0.00	0.00	0.00	0.00	0.00	8,339.23
6230- Repairs and Maint	3,912.66	0.00	59,102.31	3,263.80	0.00	4,463.53	0.00	0.00	70,742.30
6240- Safety Equipment	0.00	0.00	124.77	74.09	0.00	157.16	0.00	0.00	356.02
6250- Treasurers Fees	69.37	22.35	0.00	0.00	0.00	9,441.32	129.11	0.00	220.80
6260- Utilities	90.42	0.00	15,941.61	9,249.67	0.00	0.00	0.00	0.00	34,723.02
6270- Vehicle	30.65	0.00	169.18	45.98	0.00	331.63	0.00	0.00	577.44
6280- Water Costs	0.00	0.00	0.00	0.00	0.00	157,901.82	0.00	0.00	157,901.82
7300- Capital Projects	0.00	0.00	33,087.00	67,499.89	0.00	95,637.85	0.00	0.00	196,424.74
7310- O-Line Capacity Improve.	0.00	0.00	0.00	0.00	13,652.90	0.00	0.00	0.00	13,652.90
7310- WTP- Dominion Pump	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7311- Dominion System Improve.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7312- Ravenna Pump Station	0.00	0.00	0.00	0.00	2,733.00	0.00	0.00	0.00	2,733.00
7313 - Valley View Project	0.00	0.00	0.00	0.00	17,495.00	0.00	0.00	0.00	17,495.00
<b>Total Expense</b>	<b>27,695.97</b>	<b>22.35</b>	<b>183,783.52</b>	<b>136,699.48</b>	<b>56,995.60</b>	<b>321,582.14</b>	<b>1,243.11</b>	<b>0.00</b>	<b>730,022.17</b>
<b>Net Ordinary Income</b>	<b>6,516.19</b>	<b>32,443.01</b>	<b>561,435.46</b>	<b>191,801.47</b>	<b>-56,995.60</b>	<b>-321,582.14</b>	<b>12,595.21</b>	<b>0.00</b>	<b>426,214.60</b>
<b>Other Income/Expense</b>									
Other Income									
6900- Transfers In WTP	0.00	26,520.97	0.00	0.00	0.00	0.00	0.00	0.00	26,520.97
6902- Transfers In WTP	0.00	93,813.36	0.00	0.00	0.00	0.00	0.00	0.00	93,813.36
<b>Total Other Income</b>	<b>0.00</b>	<b>120,334.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>120,334.33</b>
<b>Other Expense</b>									
8000- Transfers to Other Funds	0.00	0.00	20,037.22	6,483.75	0.00	0.00	0.00	0.00	26,520.97
8002- Transfers Water Supply-SV	0.00	0.00	93,813.36	0.00	0.00	0.00	0.00	0.00	93,813.36
9000-Depreciation Expense	0.00	0.00	165,000.00	69,000.00	0.00	0.00	0.00	0.00	234,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>270,850.58</b>	<b>75,483.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>346,334.33</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>120,334.33</b>	<b>-270,850.58</b>	<b>-75,483.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-234,000.00</b>
<b>Net Income</b>	<b>6,516.19</b>	<b>152,777.34</b>	<b>280,584.88</b>	<b>116,317.72</b>	<b>-56,995.60</b>	<b>-321,582.14</b>	<b>12,595.21</b>	<b>0.00</b>	<b>192,214.60</b>

No assurance is provided on these financial statements.



## Roxborough Water and Sanitation District Profit & Loss by Class

January through October 2023

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water-Distribution	7-Plum Valley Heights	Unclassified	TOTAL
<b>Other Income/Expense</b>									
Other Income									
8900- Transfers In	0.00	107,849.06	0.00	0.00	1,950,000.00	0.00	0.00	0.00	2,057,849.06
8901- Transfers In PVM Debt	0.00	304,820.28	0.00	0.00	0.00	0.00	0.00	0.00	304,820.28
8902- Transfers In WTP	0.00	937,051.96	0.00	0.00	0.00	0.00	0.00	0.00	937,051.96
<b>Total Other Income</b>	<b>0.00</b>	<b>1,349,721.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,950,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,299,721.30</b>
<b>Other Expense</b>									
8000- Transfers to Other Funds	0.00	0.00	2,031,350.06	26,499.00	0.00	0.00	0.00	0.00	2,057,849.06
8002- Transfers Water Supply SV	0.00	0.00	937,051.96	0.00	0.00	0.00	0.00	0.00	937,051.96
9000- Depreciation Expense	0.00	0.00	1,650,000.00	690,000.00	0.00	0.00	0.00	0.00	2,340,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>4,618,402.02</b>	<b>716,499.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,334,901.02</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>1,349,721.30</b>	<b>-4,618,402.02</b>	<b>-716,499.00</b>	<b>1,950,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,035,179.72</b>
<b>Net Income</b>	<b>1,537,764.87</b>	<b>1,045,489.04</b>	<b>4,627,331.42</b>	<b>-189,518.31</b>	<b>347,000.57</b>	<b>-3,914,287.46</b>	<b>61,924.90</b>	<b>0.00</b>	<b>3,516,306.03</b>

**Roxborough Water and Sanitation District**  
**Profit & Loss -General Fund**  
**October 2023**

	Oct 23	Jan - Oct 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
5200- Property Taxes	4,617.39	1,758,948.89
5210- Specific Ownership Taxes	12,286.11	120,832.88
5820- Investment Income	17,308.66	107,910.44
<b>Total Income</b>	<u>34,212.16</u>	<u>1,987,692.21</u>
<b>Gross Profit</b>	34,212.16	1,987,692.21
<b>Expense</b>		
6020-Payroll Expenses	12,020.43	96,094.98
6040- Accounting	2,375.00	23,750.00
6041- Audit	0.00	30,531.44
6050- Contract Labor	0.00	995.00
6080- Education	75.00	7,866.63
6099- Election	0.00	28,470.02
6100- Engineering	1,205.00	14,351.20
6130- Insurance	2,184.00	21,995.41
6150- Legal	1,205.63	11,941.42
6180- Misc. Expenses	962.81	4,111.66
6200- Office Expense	3,485.13	34,961.62
6210-Operating Supplies	79.87	2,901.74
6220- Permits	0.00	25,896.77
6225-Rent	0.00	2,693.52
6230- Repairs and Maint	3,912.66	78,258.50
6250- Treasurers Fees	69.37	26,374.26
6260- Utilities	90.42	1,130.56
6270- Vehicle	30.65	1,273.50
7300- Capital Projects	0.00	36,329.11
<b>Total Expense</b>	<u>27,695.97</u>	<u>449,927.34</u>
<b>Net Ordinary Income</b>	<u>6,516.19</u>	<u>1,537,764.87</u>
<b>Net Income</b>	<u><u>6,516.19</u></u>	<u><u>1,537,764.87</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss -Debt Service**  
**October 2023**

	Oct 23	Jan - Oct 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
5200- Property Taxes	1,487.56	566,686.48
5210- Specific Ownership Taxes	3,958.16	40,633.22
5820- Investment Income	27,019.64	110,311.70
<b>Total Income</b>	<u>32,465.36</u>	<u>717,631.40</u>
<b>Gross Profit</b>	32,465.36	717,631.40
<b>Expense</b>		
6250- Treasurers Fees	22.35	8,497.09
6420-Loan Administrative Fees	0.00	38,400.00
6500- CWRPDA -PVH D15a356	0.00	233,235.00
7100-Principal Payments-W05A105	0.00	544,010.25
7150-Ravenna CWCB	0.00	82,425.19
7200- Interest Payments	0.00	115,296.13
<b>Total Expense</b>	<u>22.35</u>	<u>1,021,863.66</u>
<b>Net Ordinary Income</b>	32,443.01	-304,232.26
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6900- Transfers In	26,520.97	107,849.06
6901- Transfer In PVH Debt	0.00	304,820.28
6902- Transfers In WTP	93,813.36	937,051.96
<b>Total Other Income</b>	<u>120,334.33</u>	<u>1,349,721.30</u>
<b>Net Other Income</b>	120,334.33	1,349,721.30
<b>Net Income</b>	<u><u>152,777.34</u></u>	<u><u>1,045,489.04</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss -Water Treatment**  
**October 2023**

	Oct 23	Jan - Oct 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
5010- Service Charges	340,698.98	3,038,813.81
5011- Service Charge Ravenna	0.00	109,386.73
5100-Availability Charges	20,037.22	81,518.44
5211- Dominion WTP Operations	57,833.66	558,058.28
5310-Permit Fees	0.00	5,450.00
5410-Hydrant Water	10,306.00	48,606.50
5510-Potable Irrigation Water	5,247.00	39,357.30
5511-Irrigation Water	39,600.13	276,431.72
5601-Late Fees, Penalties,	4,157.81	38,164.50
5610- Miscellaneous Income	20,953.21	2,294,052.88
5611-Inclusion fees-NWDC	7,769.76	64,322.07
5620- Dominion Dist. Operations	16,898.26	167,336.59
5640- Dominion Treated Water Us	15,857.50	153,877.30
5650 Dominion Exp Reimbursement	14,229.37	1,726,180.47
5660- Ravenna Reimbursement	4,918.54	19,315.62
5700- Sys. Development Charge	135.00	134,123.00
5705 Ravenna SDC	28,306.68	246,288.21
5710- Capital Surcharge	11,933.41	119,048.54
5715- Capital Surcharge WTP Sup	93,813.36	937,051.96
5820- Investment Income	42,445.51	380,299.43
5850 - Reimbursed Exp Other	10,077.58	183,117.03
<b>Total Income</b>	<b>745,218.98</b>	<b>10,620,800.38</b>
<b>Gross Profit</b>	<b>745,218.98</b>	<b>10,620,800.38</b>
<b>Expense</b>		
6020-Payroll Expenses	57,160.12	534,151.51
6040- Accounting	2,375.00	23,750.00
6050- Contract Labor	0.00	1,118.75
6080- Education	100.00	7,560.29
6100- Engineering	3,000.00	19,063.70
6130- Insurance	2,184.00	21,857.75
6140- Lab & Test Fees	29.00	4,704.00
6150- Legal	1,205.63	10,944.79
6170 - Meter Expenses	0.00	306.00
6180- Misc. Expenses	686.27	4,717.99
6200- Office Expense	1,059.27	6,273.29
6210-Operating Supplies	7,559.36	66,808.75
6220- Permits	0.00	2,540.00
6230- Repairs and Maint	59,102.31	171,431.98
6240- Safety Equipment	124.77	2,140.20
6260- Utilities	15,941.61	175,809.75
6270- Vehicle	169.18	5,678.34
7300- Capital Projects	33,087.00	343,573.29
7311- Dominion System Improve.	0.00	-27,363.44
<b>Total Expense</b>	<b>183,783.52</b>	<b>1,375,066.94</b>
<b>Net Ordinary Income</b>	<b>561,435.46</b>	<b>9,245,733.44</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
8000- Transfers to Other Funds	20,037.22	2,031,350.06
8002- Transfers Water Supply SV	93,813.36	937,051.96
9000 -Depreciation Expense	165,000.00	1,650,000.00
<b>Total Other Expense</b>	<b>278,850.58</b>	<b>4,618,402.02</b>
<b>Net Other Income</b>	<b>-278,850.58</b>	<b>-4,618,402.02</b>
<b>Net Income</b>	<b>282,584.88</b>	<b>4,627,331.42</b>

**Roxborough Water and Sanitation District**  
**Profit & Loss -Water Distribution**  
**October 2023**

	<u>Oct 23</u>	<u>Jan - Oct 23</u>
<b>Ordinary Income/Expense</b>		
<b>Expense</b>		
6020-Payroll Expenses	35,303.07	306,642.41
6040- Accounting	2,375.00	23,750.00
6050- Contract Labor	2,814.11	26,384.14
6080- Education	135.00	17,883.50
6100- Engineering	3,581.25	145,084.29
6110-Conservation Rebates	0.00	21,135.22
6115- GPS/GIS	250.00	16,672.50
6130- Insurance	2,184.00	22,204.92
6140- Lab & Test Fees	264.00	4,349.00
6150- Legal	3,680.61	16,417.27
6170 - Meter Expenses	1,865.44	37,933.21
6180- Misc. Expenses	0.00	954.31
6200- Office Expense	996.35	16,146.69
6220- Permits	0.00	8,513.00
6230- Repairs and Maint	4,463.53	216,682.53
6240- Safety Equipment	157.16	861.06
6260- Utilities	9,441.32	63,310.65
6270- Vehicle	331.63	9,795.93
6280- Water Costs	157,901.82	1,518,191.41
7290- Water Rights	0.00	84,133.35
7300- Capital Projects	95,837.85	1,357,242.07
<b>Total Expense</b>	<u>321,582.14</u>	<u>3,914,287.46</u>
<b>Net Ordinary Income</b>	<u>-321,582.14</u>	<u>-3,914,287.46</u>
<b>Net Income</b>	<u><u>-321,582.14</u></u>	<u><u>-3,914,287.46</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss -Sewer Fund**  
**October 2023**

	<b>Oct 23</b>	<b>Jan - Oct 23</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
5010- Service Charges	166,012.70	1,634,733.75
5100-Availability Charges	6,483.75	26,570.25
5101- Service Charges LMA	33,712.34	324,434.53
5310-Permit Fees	0.00	4,950.00
5601-Late Fees, Penalties,	1,494.57	15,251.00
5610- Miscellaneous Income	-860.35	-224.49
5625- Dominion Sewer Conveyance	46,320.00	421,860.00
5700- Sys. Development Charge	0.00	72,522.00
5710- Capital Surcharge	13,419.61	133,676.21
5820- Investment Income	63,918.33	506,363.38
<b>Total Income</b>	<b>330,500.95</b>	<b>3,140,136.63</b>
<b>Gross Profit</b>	<b>330,500.95</b>	<b>3,140,136.63</b>
<b>Expense</b>		
6020-Payroll Expenses	39,920.68	372,010.16
6040- Accounting	2,375.00	23,750.00
6050- Contract Labor	2,814.10	24,356.63
6065- Dominion expenses	0.00	737.98
6080- Education	50.00	8,980.98
6100- Engineering	7,990.75	96,044.99
6115- GPS/GIS	1,010.00	9,142.50
6130- Insurance	2,184.00	22,354.92
6140- Lab & Test Fees	0.00	1,120.00
6150- Legal	1,205.63	10,944.79
6180- Misc. Expenses	0.00	3,304.29
6185- Littleton Service Fees	0.00	575,169.64
6200- Office Expense	1,015.89	17,270.76
6210-Operating Supplies	0.00	68,293.33
6220- Permits	0.00	5,877.90
6230- Repairs and Maint	3,263.80	99,986.21
6240- Safety Equipment	74.09	347.43
6260- Utilities	9,249.67	88,175.32
6270- Vehicle	45.98	8,567.50
7300- Capital Projects	67,499.89	1,176,120.61
<b>Total Expense</b>	<b>138,699.48</b>	<b>2,612,555.94</b>
<b>Net Ordinary Income</b>	<b>191,801.47</b>	<b>527,580.69</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
8000- Transfers to Other Funds	6,483.75	26,499.00
9000 -Depreciation Expense	69,000.00	690,000.00
<b>Total Other Expense</b>	<b>75,483.75</b>	<b>716,499.00</b>
<b>Net Other Income</b>	<b>-75,483.75</b>	<b>-716,499.00</b>
<b>Net Income</b>	<b>116,317.72</b>	<b>-188,918.31</b>



**Roxborough Water and Sanitation District**  
**Profit & Loss -Capital Fund**  
**October 2023**

	<u>Oct 23</u>	<u>Jan - Oct 23</u>
<b>Ordinary Income/Expense</b>		
<b>Expense</b>		
6020-Payroll Expenses	0.00	13,321.00
7301-Capital DWSD	0.00	0.00
7308- O-Line Capacity Improve.	13,652.90	111,116.08
7310 - WTP- Dominion Pump	0.00	888,367.22
7311- Dominion System Improve.	2,733.00	124,716.63
7312- Ravenna Pump Station	17,495.00	56,168.30
7313 - Valley View Project	23,114.70	98,075.20
7330- RLS Generator	0.00	311,235.00
<b>Total Expense</b>	<u>56,995.60</u>	<u>1,602,999.43</u>
<b>Net Ordinary Income</b>	-56,995.60	-1,602,999.43
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6900- Transfers In	0.00	1,950,000.00
<b>Total Other Income</b>	<u>0.00</u>	<u>1,950,000.00</u>
<b>Net Other Income</b>	0.00	1,950,000.00
<b>Net Income</b>	<u><u>-56,995.60</u></u>	<u><u>347,000.57</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss -PVH**  
**October 2023**

	<u>Oct 23</u>	<u>Jan - Oct 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
5200- Property Taxes	8,584.47	450,377.65
5210- Specific Ownership Taxes	3,402.55	34,650.42
5820- Investment Income	1,852.30	15,353.27
<b>Total Income</b>	<u>13,839.32</u>	<u>500,381.34</u>
<b>Gross Profit</b>	13,839.32	500,381.34
<b>Expense</b>		
6040- Accounting	1,000.00	10,000.00
6150- Legal	114.00	1,453.50
6250- Treasurers Fees	129.11	6,734.91
6500- CWRPDA -PVH D15a356	0.00	304,820.88
6550-CWCB Principal c150346	0.00	115,447.15
<b>Total Expense</b>	<u>1,243.11</u>	<u>438,456.44</u>
<b>Net Ordinary Income</b>	<u>12,596.21</u>	<u>61,924.90</u>
<b>Net Income</b>	<u><u>12,596.21</u></u>	<u><u>61,924.90</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual- General Fund**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5200- Property Taxes	1,758,948.89	1,761,246.00	-2,297.11	99.9%
5210- Specific Ownership Taxes	120,832.88	120,000.00	832.88	100.7%
5610-Misc Income	0.00	1,000.00	-1,000.00	0.0%
5820- Investment Income	107,910.44	5,000.00	102,910.44	2,158.2%
<b>Total Income</b>	<b>1,987,692.21</b>	<b>1,887,246.00</b>	<b>100,446.21</b>	<b>105.3%</b>
<b>Gross Profit</b>	<b>1,987,692.21</b>	<b>1,887,246.00</b>	<b>100,446.21</b>	<b>105.3%</b>
<b>Expense</b>				
6020-Payroll Expenses	96,094.98	130,000.00	-33,905.02	73.9%
6040- Accounting	23,750.00	31,500.00	-7,750.00	75.4%
6041- Audit	30,531.44	30,000.00	531.44	101.8%
6050- Contract Labor	995.00	10,000.00	-9,005.00	10.0%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	7,866.63	20,000.00	-12,133.37	39.3%
6099- Election	28,470.02	30,000.00	-1,529.98	94.9%
6100- Engineering	14,351.20	40,000.00	-25,648.80	35.9%
6130- Insurance	21,995.41	30,000.00	-8,004.59	73.3%
6150- Legal	11,941.42	25,000.00	-13,058.58	47.8%
6180- Misc. Expenses	4,111.66	10,000.00	-5,888.34	41.1%
6200- Office Expense	34,961.62	40,000.00	-5,038.38	87.4%
6210-Operating Supplies	2,901.74			
6220- Permits	25,896.77	30,000.00	-4,103.23	86.3%
6225-Rent	2,693.52	5,000.00	-2,306.48	53.9%
6230- Repairs and Maint	78,258.50	205,000.00	-126,741.50	38.2%
6250- Treasurers Fees	26,374.26	45,000.00	-18,625.74	58.6%
6260- Utilities	1,130.56	2,000.00	-869.44	56.5%
6270- Vehicle	1,273.50	5,000.00	-3,726.50	25.5%
6300- Bank Service Charges	0.00	2,000.00	-2,000.00	0.0%
7300- Capital Projects	36,329.11	75,000.00	-38,670.89	48.4%
<b>Total Expense</b>	<b>449,927.34</b>	<b>773,500.00</b>	<b>-323,572.66</b>	<b>58.2%</b>
<b>Net Ordinary Income</b>	<b>1,537,764.87</b>	<b>1,113,746.00</b>	<b>424,018.87</b>	<b>138.1%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8000- Transfers to Other Funds	0.00	700,000.00	-700,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>700,000.00</b>	<b>-700,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-700,000.00</b>	<b>700,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>1,537,764.87</b>	<b>413,746.00</b>	<b>1,124,018.87</b>	<b>371.7%</b>

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Debt Service**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5200- Property Taxes	566,686.48	567,412.00	-725.52	99.9%
5210- Specific Ownership Taxes	40,633.22	80,000.00	-39,366.78	50.8%
5820- Investment Income	110,311.70	30,000.00	80,311.70	367.7%
<b>Total Income</b>	<u>717,631.40</u>	<u>677,412.00</u>	<u>40,219.40</u>	<u>105.9%</u>
<b>Gross Profit</b>	717,631.40	677,412.00	40,219.40	105.9%
<b>Expense</b>				
6250- Treasurers Fees	8,497.09	15,000.00	-6,502.91	56.6%
6420-Loan Administrative Fees	38,400.00	76,800.00	-38,400.00	50.0%
6500- CWRPDA -PVH D15a356	233,235.00	233,236.00	-1.00	100.0%
6550-CWCB Principal c150346	0.00	483,231.00	-483,231.00	0.0%
6551- CWCB Interest c150346	0.00	493,412.00	-493,412.00	0.0%
7100-Principal Payments-W05A105	544,010.25	545,000.00	-989.75	99.8%
7150-Ravenna CWCB	82,425.19	82,425.00	0.19	100.0%
7200- Interest Payments	115,296.13	61,956.00	53,340.13	186.1%
<b>Total Expense</b>	<u>1,021,863.66</u>	<u>1,991,060.00</u>	<u>-969,196.34</u>	<u>51.3%</u>
<b>Net Ordinary Income</b>	-304,232.26	-1,313,648.00	1,009,415.74	23.2%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6900- Transfers In	107,849.06	160,000.00	-52,150.94	67.4%
6901- Transfer In PVH Debt	304,820.28			
6902- Transfers In WTP	937,051.96	1,092,000.00	-154,948.04	85.8%
<b>Total Other Income</b>	<u>1,349,721.30</u>	<u>1,252,000.00</u>	<u>97,721.30</u>	<u>107.8%</u>
<b>Net Other Income</b>	1,349,721.30	1,252,000.00	97,721.30	107.8%
<b>Net Income</b>	<u><u>1,045,489.04</u></u>	<u><u>-61,648.00</u></u>	<u><u>1,107,137.04</u></u>	<u><u>-1,695.9%</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Water Treatment**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5010- Service Charges	3,038,813.81	3,200,000.00	-161,186.19	95.0%
5011- Service Charge Ravenna	109,386.73			
5100-Availability Charges	81,518.44	120,000.00	-38,481.56	67.9%
5211- Dominion WTP Operations	558,058.28	500,000.00	58,058.28	111.6%
5310-Permit Fees	5,450.00	1,200.00	4,250.00	454.2%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	48,606.50	40,000.00	8,606.50	121.5%
5510-Potable Irrigation Water	39,357.30	40,000.00	-642.70	98.4%
5511-Irrigation Water	276,431.72	250,000.00	26,431.72	110.6%
5601-Late Fees, Penalties,	38,164.50			
5610- Miscellaneous Income	2,294,052.88	70,000.00	2,224,052.88	3,277.2%
5611-Inclusion fees-NWDC	64,322.07	50,000.00	14,322.07	128.6%
5620- Dominion Dist. Operations	167,336.59	200,000.00	-32,663.41	83.7%
5640- Dominion Treated Water Us	153,877.30	100,000.00	53,877.30	153.9%
5650 Dominion Exp Reimbursement	1,726,180.47			
5660- Ravenna Reimbursement	19,315.62			
5700- Sys. Development Charge	134,123.00	275,000.00	-140,877.00	48.8%
5705 Ravenna SDC	246,288.21	250,000.00	-3,711.79	98.5%
5710- Capital Surcharge	119,048.54	80,000.00	39,048.54	148.8%
5715- Capital Surcharge WTP Sup	937,051.96	1,036,808.00	-99,756.04	90.4%
5820- Investment Income	380,299.43	50,000.00	330,299.43	760.6%
5850 - Reimbursed Exp Other	183,117.03	20,000.00	163,117.03	915.6%
Ravenna Bond Proceeds	0.00	3,196,997.00	-3,196,997.00	0.0%
WCC Water Line Project	0.00	1,205,000.00	-1,205,000.00	0.0%
<b>Total Income</b>	<b>10,620,800.38</b>	<b>10,692,205.00</b>	<b>-71,404.62</b>	<b>99.3%</b>
<b>Gross Profit</b>	<b>10,620,800.38</b>	<b>10,692,205.00</b>	<b>-71,404.62</b>	<b>99.3%</b>
<b>Expense</b>				
6020-Payroll Expenses	534,151.51	725,000.00	-190,848.49	73.7%
6040- Accounting	23,750.00	32,500.00	-8,750.00	73.1%
6050- Contract Labor	1,118.75	15,000.00	-13,881.25	7.5%
6065- Dominion expenses	0.00	20,000.00	-20,000.00	0.0%
6080- Education	7,560.29	25,000.00	-17,439.71	30.2%
6100- Engineering	19,063.70	175,000.00	-155,936.30	10.9%
6110-Conservation Rebates	0.00	0.00	0.00	0.0%
6115- GPS/GIS	0.00	25,000.00	-25,000.00	0.0%
6130- Insurance	21,857.75	25,000.00	-3,142.25	87.4%
6140- Lab & Test Fees	4,704.00	15,000.00	-10,296.00	31.4%
6150- Legal	10,944.79	37,500.00	-26,555.21	29.2%
6170 - Meter Expenses	306.00	0.00	306.00	100.0%
6180- Misc. Expenses	4,717.99	10,000.00	-5,282.01	47.2%
6200- Office Expense	6,273.29	20,000.00	-13,726.71	31.4%
6210-Operating Supplies	66,808.75	175,000.00	-108,191.25	38.2%
6220- Permits	2,540.00	3,000.00	-460.00	84.7%
6230- Repairs and Maint	171,431.98	250,000.00	-78,568.02	68.6%
6240- Safety Equipment	2,140.20	5,000.00	-2,859.80	42.8%
6260- Utilities	175,809.75	230,000.00	-54,190.25	76.4%
6270- Vehicle	5,678.34	5,000.00	678.34	113.6%
6280- Water Costs	0.00	50,000.00	-50,000.00	0.0%
7300- Capital Projects	343,573.29	1,140,000.00	-796,426.71	30.1%
7311- Dominion System Improve.	-27,363.44			
<b>Total Expense</b>	<b>1,375,066.94</b>	<b>2,983,000.00</b>	<b>-1,607,933.06</b>	<b>46.1%</b>
<b>Net Ordinary Income</b>	<b>9,245,733.44</b>	<b>7,709,205.00</b>	<b>1,536,528.44</b>	<b>119.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>500,000.00</b>	<b>-500,000.00</b>	<b>0.0%</b>
<b>Other Expense</b>				
8000- Transfers to Other Funds	2,031,350.06	120,000.00	1,911,350.06	1,692.8%

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Water Treatment**  
**January through October 2023**

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	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
8002- Transfers Water Supply SV	937,051.96	1,036,808.00	-99,756.04	90.4%
8100- Transfer to Other Funds	0.00	0.00	0.00	0.0%
8150- Transfer to Capital Fund	0.00	3,565,000.00	-3,565,000.00	0.0%
9000 -Depreciation Expense	1,650,000.00			
<b>Total Other Expense</b>	<b>4,618,402.02</b>	<b>4,721,808.00</b>	<b>-103,405.98</b>	<b>97.8%</b>
<b>Net Other Income</b>	<b>-4,618,402.02</b>	<b>-4,221,808.00</b>	<b>-396,594.02</b>	<b>109.4%</b>
<b>Net Income</b>	<b>4,627,331.42</b>	<b>3,487,397.00</b>	<b>1,139,934.42</b>	<b>132.7%</b>

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Water Distribution**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>6020-Payroll Expenses</b>	306,642.41	360,000.00	-53,357.59	85.2%
<b>6040- Accounting</b>	23,750.00	32,500.00	-8,750.00	73.1%
<b>6050- Contract Labor</b>	26,384.14	40,000.00	-13,615.86	66.0%
<b>6065- Dominion expenses</b>	0.00	60,000.00	-60,000.00	0.0%
<b>6080- Education</b>	17,883.50	25,000.00	-7,116.50	71.5%
<b>6100- Engineering</b>	145,084.29	200,000.00	-54,915.71	72.5%
<b>6110-Conservation Rebates</b>	21,135.22	25,000.00	-3,864.78	84.5%
<b>6115- GPS/GIS</b>	16,672.50	25,000.00	-8,327.50	66.7%
<b>6130- Insurance</b>	22,204.92	25,000.00	-2,795.08	88.8%
<b>6140- Lab &amp; Test Fees</b>	4,349.00	10,000.00	-5,651.00	43.5%
<b>6150- Legal</b>	16,417.27	37,500.00	-21,082.73	43.8%
<b>6170 - Meter Expenses</b>	37,933.21	125,000.00	-87,066.79	30.3%
<b>6180- Misc. Expenses</b>	954.31	10,000.00	-9,045.69	9.5%
<b>6200- Office Expense</b>	16,146.69	20,000.00	-3,853.31	80.7%
<b>6220- Permits</b>	8,513.00	5,000.00	3,513.00	170.3%
<b>6230- Repairs and Maint</b>	216,682.53	225,000.00	-8,317.47	96.3%
<b>6240- Safety Equipment</b>	861.06	2,000.00	-1,138.94	43.1%
<b>6260- Utilities</b>	63,310.65	75,000.00	-11,689.35	84.4%
<b>6270- Vehicle</b>	9,795.93	5,000.00	4,795.93	195.9%
<b>6280- Water Costs</b>	1,518,191.41	2,000,000.00	-481,808.59	75.9%
<b>7290- Water Rights</b>	84,133.35	2,500.00	81,633.35	3,365.3%
<b>7300- Capital Projects</b>	1,357,242.07	3,555,000.00	-2,197,757.93	38.2%
<b>Total Expense</b>	3,914,287.46	6,864,500.00	-2,950,212.54	57.0%
<b>Net Ordinary Income</b>	-3,914,287.46	-6,864,500.00	2,950,212.54	57.0%
<b>Net Income</b>	-3,914,287.46	-6,864,500.00	2,950,212.54	57.0%

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Sewer Fund**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
5010- Service Charges	1,634,733.75	1,800,000.00	-165,266.25	90.8%
5011- Service Charge Ravenna	0.00	300,000.00	-300,000.00	0.0%
5100-Availability Charges	26,570.25	40,000.00	-13,429.75	66.4%
5101- Service Charges LMA	324,434.53	300,000.00	24,434.53	108.1%
5310-Permit Fees	4,950.00	33,000.00	-28,050.00	15.0%
5601-Late Fees, Penalties,	15,251.00			
5610- Miscellaneous Income	-224.49	20,000.00	-20,224.49	-1.1%
5625- Dominion Sewer Conveyance	421,860.00	360,000.00	61,860.00	117.2%
5650 Dominion Exp Reimbursement	0.00	50,000.00	-50,000.00	0.0%
5670-Dominion Cap Lease O-Line	0.00	200,000.00	-200,000.00	0.0%
5700- Sys. Development Charge	72,522.00	200,000.00	-127,478.00	36.3%
5710- Capital Surcharge	133,676.21	160,000.00	-26,323.79	83.5%
5820- Investment Income	506,363.38	55,000.00	451,363.38	920.7%
<b>Total Income</b>	<b>3,140,136.63</b>	<b>3,518,000.00</b>	<b>-377,863.37</b>	<b>89.3%</b>
<b>Gross Profit</b>	<b>3,140,136.63</b>	<b>3,518,000.00</b>	<b>-377,863.37</b>	<b>89.3%</b>
<b>Expense</b>				
6020-Payroll Expenses	372,010.16	485,000.00	-112,989.84	76.7%
6040- Accounting	23,750.00	31,500.00	-7,750.00	75.4%
6050- Contract Labor	24,356.63	30,000.00	-5,643.37	81.2%
6065- Dominion expenses	737.98			
6080- Education	8,980.98	25,000.00	-16,019.02	35.9%
6100- Engineering	96,044.99	125,000.00	-28,955.01	76.8%
6115- GPS/GIS	9,142.50	25,000.00	-15,857.50	36.6%
6130- Insurance	22,354.92	30,000.00	-7,645.08	74.5%
6140- Lab & Test Fees	1,120.00	1,000.00	120.00	112.0%
6150- Legal	10,944.79	15,000.00	-4,055.21	73.0%
6180- Misc. Expenses	3,304.29	1,000.00	2,304.29	330.4%
6185- Littleton Service Fees	575,169.64	1,100,000.00	-524,830.36	52.3%
6200- Office Expense	17,270.76	15,000.00	2,270.76	115.1%
6210-Operating Supplies	68,293.33	100,000.00	-31,706.67	68.3%
6220- Permits	5,877.90	1,000.00	4,877.90	587.8%
6230- Repairs and Maint	99,986.21	150,000.00	-50,013.79	66.7%
6240- Safety Equipment	347.43	2,000.00	-1,652.57	17.4%
6260- Utilities	88,175.32	100,000.00	-11,824.68	88.2%
6270- Vehicle	8,567.50	2,000.00	6,567.50	428.4%
6300- Bank Service Charges	0.00	3,000.00	-3,000.00	0.0%
7300- Capital Projects	1,176,120.61	2,280,000.00	-1,103,879.39	51.6%
<b>Total Expense</b>	<b>2,612,555.94</b>	<b>4,521,500.00</b>	<b>-1,908,944.06</b>	<b>57.8%</b>
<b>Net Ordinary Income</b>	<b>527,580.69</b>	<b>-1,003,500.00</b>	<b>1,531,080.69</b>	<b>-52.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>200,000.00</b>	<b>-200,000.00</b>	<b>0.0%</b>
<b>Other Expense</b>				
8000- Transfers to Other Funds	26,499.00	40,000.00	-13,501.00	66.2%
9000 -Depreciation Expense	690,000.00			
<b>Total Other Expense</b>	<b>716,499.00</b>	<b>40,000.00</b>	<b>676,499.00</b>	<b>1,791.2%</b>
<b>Net Other Income</b>	<b>-716,499.00</b>	<b>160,000.00</b>	<b>-876,499.00</b>	<b>-447.8%</b>
<b>Net Income</b>	<b>-188,918.31</b>	<b>-843,500.00</b>	<b>654,581.69</b>	<b>22.4%</b>



**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-Capital Fund**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
6020-Payroll Expenses	13,321.00			
6805-Ravenna Phase 3/4 Expense	0.00	2,360,000.00	-2,360,000.00	0.0%
7301-Capital DWSD	0.00			
7308- O-Line Capacity Improve.	111,116.08			
7310 - WTP- Dominion Pump	888,367.22			
7311- Dominion System Improve.	124,716.63	250,000.00	-125,283.37	49.9%
7312- Ravenna Pump Station	56,168.30			
7313 - Valley View Project	98,075.20	1,205,000.00	-1,106,924.80	8.1%
7330- RLS Generator	311,235.00			
<b>Total Expense</b>	<u>1,602,999.43</u>	<u>3,815,000.00</u>	<u>-2,212,000.57</u>	<u>42.0%</u>
<b>Net Ordinary Income</b>	-1,602,999.43	-3,815,000.00	2,212,000.57	42.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6900- Transfers In	1,950,000.00	3,565,000.00	-1,615,000.00	54.7%
<b>Total Other Income</b>	<u>1,950,000.00</u>	<u>3,565,000.00</u>	<u>-1,615,000.00</u>	<u>54.7%</u>
<b>Net Other Income</b>	<u>1,950,000.00</u>	<u>3,565,000.00</u>	<u>-1,615,000.00</u>	<u>54.7%</u>
<b>Net Income</b>	<u><u>347,000.57</u></u>	<u><u>-250,000.00</u></u>	<u><u>597,000.57</u></u>	<u><u>-138.8%</u></u>

**Roxborough Water and Sanitation District**  
**Profit & Loss Budget vs. Actual-PVH**  
**January through October 2023**

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>5200- Property Taxes</b>	450,377.65	450,300.00	77.65	100.0%
<b>5210- Specific Ownership Taxes</b>	34,650.42	50,000.00	-15,349.58	69.3%
<b>5820- Investment Income</b>	15,353.27	1,000.00	14,353.27	1,535.3%
<b>Total Income</b>	500,381.34	501,300.00	-918.66	99.8%
<b>Gross Profit</b>	500,381.34	501,300.00	-918.66	99.8%
<b>Expense</b>				
<b>6040- Accounting</b>	10,000.00	12,000.00	-2,000.00	83.3%
<b>6080- Education</b>	0.00	1,000.00	-1,000.00	0.0%
<b>6100- Engineering</b>	0.00	2,500.00	-2,500.00	0.0%
<b>6150- Legal</b>	1,453.50	2,500.00	-1,046.50	58.1%
<b>6250- Treasurers Fees</b>	6,734.91	9,000.00	-2,265.09	74.8%
<b>6500- CWRPDA -PVH D15a356</b>	304,820.88	303,013.00	1,807.88	100.6%
<b>6550-CWCB Principal c150346</b>	115,447.15	115,447.00	0.15	100.0%
<b>Total Expense</b>	438,456.44	445,460.00	-7,003.56	98.4%
<b>Net Ordinary Income</b>	61,924.90	55,840.00	6,084.90	110.9%
<b>Net Income</b>	<b>61,924.90</b>	<b>55,840.00</b>	<b>6,084.90</b>	<b>110.9%</b>

## SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District  
October 31, 2023

**Long Term Obligations**

CWCB- 2014 Loan	\$ 15,118,912
CT2015-176 CWCB-PVH Water Supply	\$ 1,944,671
2015 CWRPDA- PVH Infrastructure	\$ 3,296,033
2019-2250 CWCB- Ravenna	\$ 1,351,660
2005 CWRPDA Loan Payable	<u>\$ 2,067,500</u>
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 23,778,776</b>

**Cash and Reserves Balances**

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of October 31, 2023 is as follows:

	General Fund		Debt Service		Capital		Water		Sewer		Total
			Water Fund	Sewer Fund	Projects Fund	Fund	Fund	Fund	Fund	PVH	
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ 465,279	\$ 3,000,000	\$ 1,000,000	\$ 4,465,279			
Capital Reserve	-	-	-	-	671,697	1,173,619	1,845,316				
Operating Cash	4,032,504	961,449	7,040,129	-	8,814,467	12,028,183	492,368	33,369,100			
<b>Total Cash on Hand</b>	<u>\$ 4,032,504</u>	<u>\$ 961,449</u>	<u>\$ 7,040,129</u>	<u>\$ -</u>	<u>\$ 465,279</u>	<u>\$ 12,486,164</u>	<u>\$ 14,201,802</u>	<u>\$ 492,368</u>	<u>\$ 39,679,695</u>		

**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank- Water Fund**  
**2023**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available</b>												
Cash in Bank - Water Fund	11,489,971	11,535,746	11,481,807	11,600,693	11,594,392	11,335,806	11,417,679	13,476,688	12,288,416	12,486,164		
Total Funds Available	11,489,971	11,535,746	11,481,807	11,600,693	11,594,392	11,335,806	11,417,679	13,476,688	12,288,416	12,486,164	0	0
<b>Distribution of Available Funds</b>												
Operating Reserve 25% of Budgeted Expenditures	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000		
Capital Reserve	122,435	156,607	283,679	459,271	605,657	775,370	963,164	621,334	550,622	671,697		
Operating Cash	8,367,536	8,379,139	8,198,128	8,141,422	7,988,735	7,560,436	7,454,515	9,855,354	8,737,794	8,814,467		
Total Cash	11,489,971	11,535,746	11,481,807	11,600,693	11,594,392	11,335,806	11,417,679	13,476,688	12,288,416	12,486,164	0	0
<b>Capital Reserve</b>												
Beginning Reserve Balance	-67,588	122,435	156,607	283,679	459,271	605,657	775,370	963,164	621,334	550,622		
Additions to Reserve	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		
Use of Reserves	59,977	215,828	122,928	74,408	103,614	80,287	62,206	591,830	320,712	128,925		
Ending Reserve Balance	122,435	156,607	283,679	459,271	605,657	775,370	963,164	621,334	550,622	671,697	0	0

**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available</b>												
Cash in Bank - Sewer Fund	12,729,205	12,695,207	12,886,268	12,666,999	12,890,649	14,157,251	13,818,891	14,045,173	14,016,815	14,201,802		
Total Funds Available	12,729,205	12,695,207	12,886,268	12,666,999	12,890,649	14,157,251	13,818,891	14,045,173	14,016,815	14,201,802		
<b>Distribution of Available Funds</b>												
Operating Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
25% of Budgeted Expenditures												
Capital Reserve	553,513	727,740	375,519	536,413	714,123	897,212	1,056,119	1,202,613	1,003,762	1,173,619		
Operating Cash	11,175,692	10,967,467	11,510,749	11,130,586	11,176,526	12,260,039	11,762,772	11,842,560	12,013,053	12,028,183		
Total Available Funds	12,729,205	12,695,207	12,886,268	12,666,999	12,890,649	14,157,251	13,818,891	14,045,173	14,016,815	14,201,802	0	0
<b>Capital Reserve</b>												
Beginning Reserve Balance	377,828	553,513	727,740	375,519	536,413	714,123	897,212	1,056,119	1,056,119	1,056,119		
Additions to Reserve	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000		
Use of Reserves	-9,315	-10,773	-537,221	-24,106	-7,290	-1,911	-26,093	-38,506	-237,357	-67,500		
Ending Reserve Balance	553,513	727,740	375,519	536,413	714,123	897,212	1,056,119	1,202,613	1,003,762	1,173,619	0	0

No Assurance is provided on these Financial Statements

**Distribution of Cash in Bank - Debt Service  
2023**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available - Water Treatment Plant</b>												
Beginning Cash Balance	505,534	505,534	130,470	224,446	345,709	439,307	533,108	653,677	747,363	841,115		
Surcharge Collected	93,585	93,556	93,745	93,707	93,598	93,801	93,808	93,686	93,752	93,813		
Availability of Service Trans.	26,780	0	231	27,556	0	0	26,761	0	0	26,521		
Payment of Debt	82,426	468,620	0	0	0	0	0	0	0	0		
Ending Cash Balance	543,473	130,470	224,446	345,709	439,307	533,108	653,677	747,363	841,115	961,449	0	0

	Jan	Feb	March	April	May	June	July	August	Sept	Sept	Sept	
<b>Cash Funds Available - Sewer Debt Service</b>												
Operating Cash	6,457,734	6,515,054	6,653,005	6,427,955	6,923,962	6,981,649	7,101,229	6,977,079	7,007,685	7,040,129		
Total	7,001,207	6,645,524	6,877,451	6,773,664	7,363,269	7,514,757	7,754,906	7,724,442	7,848,800	8,001,578	0	0

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District  
 Property Tax Schedule  
 2023

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2023										2023						
	Delinquent Tax, Rebates and Abatements					Specific Ownership Taxes		Interest		Treasurer's Fees		HB 1006 Treasurer's Fee		Total Amount Received		Percentage of Levied Taxes Received	
	Property Taxes															Monthly	Y-T-D
January	\$ 129					\$ 14,908					\$ 2				\$ 15,039	0.00%	0.00%
February	\$ 95,940					\$ 20,017					\$ (1,686)				\$ 114,271	4.60%	4.61%
March	\$ 553,505					\$ 12,115					\$ (8,303)				\$ 557,317	26.57%	31.18%
April	\$ 127,231					\$ 20,967					\$ (1,909)				\$ 146,289	6.11%	37.28%
May	\$ 1,137,405					\$ 17,564					\$ (17,026)				\$ 1,137,943	54.59%	91.88%
June	\$ 162,146					\$ 18,007					\$ (2,433)				\$ 177,720	7.78%	99.66%
July	\$ 433,766					\$ 16,114					\$ (6,506)				\$ 443,374	20.82%	120.48%
August	\$ 15,809					\$ 16,897					\$ (237)				\$ 32,469	0.76%	121.24%
September	\$ 20,174					\$ 22,618					\$ (303)				\$ 42,489	0.97%	122.21%
October	\$ 6,105					\$ 39,586					\$ (91)				\$ 45,600	0.29%	122.50%
November															\$ -	0.00%	122.50%
December															\$ -	0.00%	122.50%
TOTAL	\$ 2,552,210	\$ -	\$ -	\$ 198,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,492)	\$ -	\$ -	\$ 2,712,511	122.50%	146.73%	

No Assurance is provided on these Financial Statements  
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## TERMINATION OF OPERATIONS AGREEMENTS

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This TERMINATION OF OPERATIONS AGREEMENTS (this “**Termination Agreement**”) is made and entered into as of December 31, 2023, by and between DOMINION WATER & SANITATION DISTRICT (“**Dominion**”), a quasi-municipal corporation and political subdivision of the State of Colorado, and ROXBOROUGH WATER AND SANITATION DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado (the “**Roxborough**”). Dominion and Roxborough are sometimes referred to herein as a “**Party**” and collectively as the “**Parties.**”

WHEREAS, the Parties have previously entered into a Water Distribution Systems Operations Intergovernmental Agreement dated as of June 15, 2015 (as heretofore amended the “**2015 Operations Agreement**”) and a Wastewater Treatment Plant and Collection System Operations Intergovernmental Agreement dated as of April 1, 2015 (as heretofore amended the “**2015 Intergovernmental Operations Agreement**”) and a Water and Wastewater Systems Operations and Maintenance Agreement dated as of March 1, 2018 (as heretofore amended the “**2018 Operations and Maintenance Agreement**” and, together with the 2015 Operations Agreement and the 2015 Intergovernmental Operations Agreement, the “**Operations Agreements**”); and

WHEREAS, the Parties wish to terminate the operations responsibility structure set forth in the Operations Agreements; and

WHEREAS, the Parties have determined it to be in their best interest, and the best interest of the property owners and ratepayers of the Parties, to terminate the Operations Agreements.

### COVENANTS AND AGREEMENTS

NOW THEREFORE, in consideration of the mutual covenants and promises set forth in this Termination Agreement, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Termination of the Operations Agreements. The Operations Agreements are hereby terminated and of no further force and effect as of 11:59 p.m. on the date of this Termination Agreement, without any further action from the Parties. Roxborough shall cooperate with the transition to a new operator during the 30-day post termination period. Such cooperation (the “**Support Services**”) shall consist of working with and supporting the new operator as well as assisting in familiarization and training of the new operator’s personnel. The Support Services shall be provided on an on-call basis, and Roxborough shall have no standing responsibilities during the transition period.

a. Support Services Post Termination. Roxborough shall provide Support Services as contemplated in Section 1 for the purpose of assisting Dominion’s transition to the new operator. The Support Services shall be billed at an hourly rate for Roxborough’s time spent providing the Support Services. The hourly rate shall be calculated as the fully loaded rates set

forth in the Agreement converted to an hourly rate. All Support Services contemplated by this Termination Agreement shall cease to be provided as of January 30, 2024 at 11:59 p.m.

2. Satisfaction of Obligations. Upon execution of this Termination Agreement, the Parties shall be deemed to have fully satisfied their respective obligations under the Operations Agreements, and the Parties are released from any further obligations or performance under the Operations Agreements. In addition, the Parties agree that no default exists with respect to the Operations Agreements, and any and all claims of default under or with respect to the Operations Agreements, whether in existence on the date hereof or otherwise, whether known or unknown, foreseen or unforeseen, are hereby waived and released.

3. Waiver and Release. The Parties hereby release each other from any and all liabilities, obligations, or duties that may have arisen or have been contemplated by the Operations Agreements. Each Party agrees not to make a claim against the other with respect to the Operations Agreements or the performance or non-performance of any covenant or condition contained within or contemplated by the Operations Agreements.

4. Entire Agreement. This Termination Agreement constitutes the entire agreement between the Parties related to the termination of the Operations Agreements, and sets forth the rights, duties, and obligations of each to the other as of this date. Any prior agreements, promises, negotiations, or representations not expressly set forth in this Termination Agreement are of no force and effect. This Termination Agreement may not be modified except by a writing executed by both the Parties.

5. Miscellaneous.

a. Execution of Additional Documentation. Each Party agrees that, at the request of the other Party, it will, at any time hereafter, make such further assurances and execute or cause to be executed such further instruments as may be reasonably requested by the other Party in order that this Termination Agreement may be fully performed in accordance with its intent and provisions.

b. Severability. If any covenant, term, condition, or provision of this Termination Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained in this Termination Agreement, the intention being that such provisions are severable. In addition, in lieu of such void or unenforceable provision, there shall automatically be added as part of this Agreement a provision similar in terms to such illegal, invalid, or unenforceable provision so that the resulting reformed provision is legal, valid, and enforceable.

c. Provisions Negotiated and Independent. Each and every provision of this Termination Agreement has been independently, separately, and freely negotiated by the Parties, as if this Termination Agreement were drafted by all Parties hereto. The Parties, therefore, waive any statutory or common law presumption which would serve to have this document construed in favor of, or against, either Party.

d. Governing Law. This Termination Agreement shall be governed by and interpreted under the laws of the State of Colorado without regard to conflict of law principles that

would result in the application of any law other than the law of the State of Colorado. Venue for any legal action relating to this Termination Agreement shall be exclusive to District Court in and for the County of Douglas, Colorado. The Parties expressly and irrevocably waive any objections or rights which may affect venue of any such action, including, but not limited to, *forum non-conveniens* or otherwise.

e. Successors and Assigns. This Termination Agreement and all of the provisions hereof shall be binding upon the Parties and their respective heirs, successors, and assigns.

f. Counterpart Execution. The Parties may execute this Termination Agreement in several counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Executed copies hereof may be delivered by facsimile or email of a PDF document, and, upon receipt, shall be deemed originals and binding upon the signatories hereto, and shall have the full force and effect of the original for all purposes, including the rules of evidence applicable to court proceedings.

IN WITNESS WHEREOF, Dominion and Roxborough have executed this Termination Agreement on the date first written above.

**DOMINION WATER AND SANITATION DISTRICT**

By: \_\_\_\_\_  
Officer of the District

**ATTEST:**

\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

\_\_\_\_\_  
General Counsel to Dominion

**ROXBOROUGH WATER AND SANITATION DISTRICT**

By: \_\_\_\_\_  
Officer of the District

**ATTEST:**

\_\_\_\_\_